

MINUTES
of the Meeting of the Public Council on Public Finance

Astana
(in-person/online)

No. 3

17 August 2026

Chaired by:

Kulekeyev Zh.A.

Present:

Members of the Public Council: Beisenbekuly A., Yerzhanov E.B., Duisembay A.K., Khamzina B.A., Chebotaryov A.A., Yertlessova Zh.D., Koshkimbayev S.Kh., Aitkazin G.S., Uvaissova Kh.M., Rysmambetov R.I., Beisengaliyev B.T.

Invited guests from the Ministry of Finance: Baigenzhina A.K., Tanzharikov M.Zh., Mussin M.S., Turkeyev T.M., Aisenova A.S., Makhmetov M.E., Aldassugurova Zh.A., Moldagozhin Zh.B., Nupirov Zh.M., Shaimuratova D.Sh.

AGENDA

The Chairman of the Public Council on Public Finance (*hereinafter — the PC*), Kulekeyev Zh.A. opened the meeting, announced the agenda, and put the matter of its approval to a vote. The agenda was approved unanimously by the participants; no comments or additions were raised by the Council members.

**1. Consideration of the Draft Law of the Republic of Kazakhstan "On
Republican Budget for 2027–2029"**

(Beisenbekuly A.)

1. Vice Minister of Finance of the Republic of Kazakhstan Beisenbekuly A. presented information on the draft republican budget for 2027–2029.

RESOLVED:

- To take note of the information on the draft Law of the Republic of Kazakhstan "On Republican Budget for 2027–2029."

2. Public Procurement Reform. Results for 2025

(Tanzharikov M.Zh.)

The Acting Director of the Department of Public Procurement Legislation and Quasi-Public Sector Procurement of the Ministry of Finance of the Republic of Kazakhstan, Tanzharikov M.Zh. presented information on the public procurement reform and on the results of the implementation of the new Law "On Public Procurement."

Relevant clarifications on the current public procurement legislation were provided in response to the questions raised by Council members (Yertlessova Zh.D. and Rysmambetov R.I.).

The proposals of the Chairman of the Council Kulekeyev Zh.A. regarding the introduction of marketplaces into the public procurement system, as well as the improvement of the "EPC" and "EPC+F" procurement procedures, voiced during the meeting, were taken into consideration.

RESOLVED:

- To take note of the information on the progress of the public procurement reform and the results for 2025;

- To recommend that Tanzharikov M.Zh. present to the Council members information on the progress of the formation of the National Catalogue of Goods and the Register of Domestic Producers.

3. On the Progress of Tax Reform Implementation and Its Impact on the State of the Budget

(Mussin M.S.)

The Director of the Department of Analysis, Statistics and Risk Management of the State Revenue Committee of the Ministry of Finance of the Republic of Kazakhstan, Mussin M.S. reported on the progress of the implementation of the new Tax Code. Key changes:

- differentiated corporate income tax (CIT) rates and a progressive scale for individual income tax (IIT) have been introduced;

- the single deduction available to all individuals, in the amount of 30 MCI, without supporting documents, has been revised;

- the threshold values for CIT advance payments have been revised;

- the social tax rate has been revised from 11% to 6%. The base rate of value added tax (VAT) has been increased from 12% to 16%;

- the threshold for mandatory VAT registration has been reduced from 20,000 MCI to 10,000 MCI. At the same time, VAT revenue for the 7 months of the current year has grown by 38.9% compared to the corresponding period of the previous year.

Under the simplified tax regime (STR), the number of regimes has been optimized from seven to three. At the same time, the number of business entities has grown to 3.0 million since the beginning of the year (+596.3 thousand).

Council member Rysmambetov R.I. clarified that the presented indicators relate to the period during which the new Tax Code has been in effect; the speaker noted that the data are preliminary, pending publication of the official budget statistics on 25 August.

The Chairman of the Council, Kulekeyev Zh.A. asked a question regarding businesses' adaptation to the new tax regime. The speaker explained that no sharp decline in the business activity of small business entities has been observed: the turnover of transactions with large businesses grew by KZT 1.5 trillion over 7 months,

and the investment activity of small businesses grew by approximately 17%, compared to overall economic investment growth of 9–9.6%.

RESOLVED:

- To take note of the information on the progress of tax reform implementation and its impact on the state of the budget.

**Chairman of the Public Council
on Public Finance**



Zh. Kulekeyev